THE PUBLISHED ANNUAL FINANCIAL

STATEMENTS OF

FETAKGOMO LOCAL MUNICIPALITY

30 JUNE 2005

FETAKGOMO LOCAL MUNICIPALITY

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FETAKGOMO LOCAL MUNICIPALITY

GENERAL INFORMATION AND APPROVAL OF FINANCIAL STATEMENTS

MEMBERS OF THE EXECUTIVE COMMITTEE

The Mayor: Councillor MC Marota
The Speaker: Councillor CR Phaladi
Councillor MR Maditsi
Councillor MD Phala
Councillor SP Lekgoro

GRADING OF LOCAL AUTHORITY

Grade 1

AUDITOR

The Auditor-General

BANKERS

ABSA, Polokwane Public Sector

REGISTERED OFFICE

New Fetakgomo Municipal Offices
Ga-Nkwana

Telephone: 015 622 8000

APPROVAL OF FINANCIAL STATEMENTS

The annual financial statements set out on pages 4 to 19 were approved by the Municipal Manager on the 1st November 2005

MUNICIPAL MANAGER
(M.F. MOKOKO)

FINANCE MANAGER
(M.S. MONAGENG)

FETAKGOMO LOCAL MUNICIPALITY
FOREWORD
BY
THE HONOURABLE MAYOR MC MAROTA

Since establishment (1 October 2000) our role as Fetakgomo Local Municipality has always been to strive to ensuring equitable distribution of resources and working towards service delivery in a co-ordinated, inclusive and sustainable manner.

As the Municipality our focus has always and will always be to provide quality services, promote socio-economic development to communities in an equitable and sustainable manner through Integrated Development Planning (IDP) in the spirit of co-operative governance and effective administration. One major predicament/challenge, which we are overcoming, has been to continue educating our people about our existence as a municipality, including our roles.

These financial statements reflect the path we walked with a view to assessing the progress we managed to achieve in this respect. In the process of making the assessment we will identify the good that we did and the challenges that lie ahead in terms of the process of achieving a better life for our people.

The experiences and lessons learnt from the period under review will be used as a yardstick so as to improve our performance.

Despite our achievement, we still have a difficult path ahead of us, but by unleashing our full potential and encouraging unity we shall definitely succeed.

A big hand to our communities and all the stakeholders, who have always shown support and encouragement in terms of attending public participation forums etc. We shall always value their courteous and continuous support.

A work well done to everyone within the Municipality who worked tirelessly to the compilation of this financial statements

MAYOR

FETAKGOMO LOCAL MUNICIPALITY
FINANCE MANAGER'S REPORT

1. OPERATING RESULTS

Details of the operating results per department, classification and object of expenditure are included in Appendices D and E.

The overall operating results for the year ended 30 June 2005 are as follows:

REVENUE	Actual 2004 R	Actual 2005 R	Variance 2004/2005 %	Budget 2005 R	Variance Actual/Budget %
Operating revenue for the year	19331210	19830513	2.6 %		#DIV/0!
Opening surplus					
	19331210	19830513		0	
EXPENDITURE					
Opening deficit					
Operating expenditure for the year	11247166	11247417	0.0 %		#DIV/0!
Sundry transfers	0	0			
Closing surplus		0			
	11247166	11247417		0	

1.1. RATES, GENERAL AND HOUSING SERVICES

	Actual 2004 R	Actual 2005 R	Variance 2004/2005 %	Budget 2005 R	Variance Actual/Budget %
Revenue	19331210	19830513	2.6 %		#DIV/0!
Expenditure	11247166	11247417	0.0 %		#DIV/0!
Surplus (deficit)	8084044	8583096	6.2 %	0	#DIV/0!
Surplus (deficit) as % of total revenue	41.8 %	43.3 %		#DIV/0!	

1.2. TRADING SERVICES

Electricity Service

	Actual 2004 R	Actual 2005 R	Variance 2004/2005 %	Budget 2005 R	Variance Actual/Budget %
Revenue	0	0	#DIV/0!		#DIV/0!
Expenditure	0	0	#DIV/0!		#DIV/0!
Surplus (deficit)	0	0		0	#DIV/0!
Surplus (deficit) as % of total revenue	#DIV/0!	#DIV/0!		#DIV/0!	

Water Service

	Actual 2004 R	Actual 2005 R	Variance 2004/2005 %	Budget 2005 R	Variance Actual/Budget %
Revenue	0	0			#DIV/0!
Expenditure	0	0			#DIV/0!
Surplus (deficit)	-	0		0	#DIV/0!
Surplus (deficit as % of totalrevenue	#DIV/0!	#DIV/0!		#DIV/0!	

2. CAPITAL EXPENDITURE AND FINANCING

The following capital expenditure was incurred during 2004/2005:

DESCRIPTION	AMOUNT (R)
Vehicles	0
Roads and storm water	0
Water reticulation	0
Sewerage reticulation	0
Recreation	0
Municipal buildings	0
Other fixed assets	0
	0

The fixed assets were financed from the following funds:

DESCRIPTION	AMOUNT (R)
Revenue	0
Equitable share funds	7,057,512
CDM Funds	0
CDF Funds	0
NDC Funds	0
CMIP Funds	0
Other	0
	7,057,512

A complete analysis of capital expenditure is included in Appendix C.

3. EXTERNAL LOANS, INVESTMENTS AND CASH

External loans outstanding, total investments from the various funds and cash were the following:

	2005 R	2,004 R
Investments	8,352,000	-
Bank balance	R 5,960,635	R 14,097,400

4. FUNDS, RESERVES AND PROVISIONS

The movement regarding statutory funds, reserves, trust funds and provisions is reflected in Appendix A.

FETAKGOMO LOCAL MUNICIPALITY
FINANCE MANAGER'S REPORT (continued)

5. GAMAP ALLOCATION OF CASH AND INVESTMENTS

The cash and investments at hand on 30 June 2005 amounted to R 5 962 565.

The funds are therefore earmarked for the following specific purposes, according to GAMAP principles:

	R
STATUTORY FUNDS	
RESERVES	
TRUST FUNDS	
PROVISION FOR BAD DEBTS	
CONSUMER DEPOSITS	
CURRENT LIABILITIES	
FUNDS AVAILABLE FOR OTHER USES	

6. APPRECIATION

I hereby wish to thank the Municipal Manager and personnel for the support they have given me during the preparation of these statements.

FINANCE MANAGER

FETAKGOMO LOCAL MUNICIPALITY

ACCOUNTING POLICIES

1. Basis of presentation

1.1. These financial statements have been prepared to conform to the standards laid down by the Institute of Municipal Finance Officers in its Code of Practice for Local Government Accounting (1997) and the Published Annual Financial Statements for Local Authorities (2nd edition 1996, as amended)

1.2. The financial statements are prepared on the historical cost basis, adjusted for capital expenditure as more fully detailed in note 3. The accounting policies are consistent with those applied in previous years, except if otherwise indicated.

1.3. The financial statements are prepared on the accrual basis:
Income is accrued when measurable and available. Certain direct income is recorded when received, such as traffic fines, certain licences and governmental grants.
Expenditure is accrued in the year it is incurred.

2. Consolidation

The balance sheet includes Rate and General Services, Housing Service, Trading Services and the different funds, reserves and provisions. All inter-departmental charges are set-off against each other, with the exception of assessment rates, refuse removal, sewerage, electricity and water, which are treated as income and expenditure in the respective departments.

3. Fixed assets

3.1. Fixed assets are stated at historical cost or at valuation (based on market price at date of acquisition), where assets have been acquired by grant or donation, while they are in existence and fit for use, except in the case of bulk assets which are written off at the end of their estimated life as determined by the Treasurer.

3.2. Depreciation: The balance shown against the heading "Loans Redeemed and other Capital Receipts" in the notes to the balance sheet is tantamount to a provision for depreciation, however, certain structural differences do exist. By way of this "provision" assets are written down over their estimated useful life.
Apart from advances from the various council funds, assets may also be acquired through:
Appropriations from operating income, where the full cost of the asset forms an immediate and direct charge against operating income, and therefore it is unnecessary to make any further provision for depreciation.
Grant or donation, where the amount representing the value of such grant or donation is immediately credited to the "Loans Redeemed and other Capital Receipts" account.

3.3. All net proceeds from the sale of fixed property are credited to the Land Trust Fund. Net proceeds from the sale of other assets are credited to the Capital Development Fund or to Income.

3.4. Capital assets are financed from different sources, including external loans, operating income, endowments and internal advances. These loans and advances are repaid within the estimated lives of the assets acquired from such loans and advances. Interest is charged to the service concerned at the ruling interest applicable at the time the advance is made.

4. Inventory

Inventory (stores and materials) is valued on the "first-in first-out" (FIFO) basis.

5 Provisions

Provisions are created for liabilities or contingencies which are known at the date of the balance sheet, but for which the amounts involved cannot be determined with substantial accuracy. Provisions are made for leave payments, audit and debtors.

6. Surpluses and deficits

Any surpluses or deficits arising from the operation of the electricity and water services are transferred to Rate and General Services to alleviate the tax burden of rate payers.

FETAKGOMO LOCAL MUNICIPALITY

BALANCE SHEET AT 30 JUNE 2005

	Note	2005 R	2004 R
CAPITAL EMPLOYED			
FUNDS AND RESERVES		318,216	288,538
Statutory funds	1		
Reserves	2	318,216	288,538
RETAINED SURPLUS / (ACCUMULATED DEFICIT)	13	28,978,329	22,905,251
		29,296,545	23,193,789
TRUST FUNDS	3		
LONG-TERM LIABILITIES	4		
CONSUMER DEPOSITS - SERVICES	5		
		29,296,545	23,193,789
EMPLOYMENT OF CAPITAL			
FIXED ASSETS	6	12,327,678	5,270,166
INVESTMENTS	7	8,532,000	
LONG-TERM DEBTORS	8	81,863	305,107
		20,941,541	5,575,273
NET CURRENT ASSETS		8,355,004	17,618,516
CURRENT ASSETS		9,417,863	19,365,765
Debtors	9	3,290,174	5,155,771
Bank	18	5,960,635	14,097,400
Cash		1,930	1,930
Stock			
Short-term investment	7		
Short-term portion of long-term debtors	8	165,124	110,663
CURRENT LIABILITIES		-1,062,859	1,747,249
Provisions : Audit	11		
Creditors	10	1,062,859	1,747,249
Short-term portion of long-term liabilities	8		
Bank overdraft			
		29,296,545	23,193,789

FETAKGOMO LOCAL MUNICIPALITY
INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2005

2004 Actual Income	2004 Actual Expenditure	2004 Surplus / (Deficit)		2005 Actual Income	2005 Actual Expenditure	2005 Surplus / (Deficit)	Budget Surplus / (Deficit)
R	R	R		R	R	R	R
			RATE AND GENERAL			0	
19331210	11247166	8084044	**SERVICE**	19,830,513	11,247,417	8,583,096	0
19331210	11247166	8084044	Community services	19,830,513	11,247,417	8,583,096	0
0	0	0	Subsidised services	0	0	0	0
0	0	0	Economic services	0	0	0	0
0	0	0	**TRADING SERVICES**	0	0	0	0
19331210	11247166	8084044	TOTAL	19,830,513	11,247,417	8,583,096	0
		1002741	Appropriations for the year (refer to note 13)			2,510,018	
		9086785	Net surplus / (deficit) for the year			6,073,078	
		13818466	Accumulated surplus / (deficit) at the beginning of the year			22,905,251	
		22905251	ACCUMULATED SURPLUS / (DEFICIT) AT THE END OF THE YEAR			28,978,329	

(Refer to Appendices D and E for more detail)

FETAKGOMO LOCAL MUNICIPALITY

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2005

	Note	2005 R	2004 R
CASH RETAINED FROM OPERATING ACTIVITIES		171,991	6,743,635.00
Cash generated by operations	14	-1,421,622	9,540,527.65
Investment income	14 and APPEN D	437,188	378,421.35
(Increase) / decrease in working capital	15	1,156,425	-3,175,314.00
		171,991	6,743,635.00
Less: External interest paid	14		0.00
Cash available from operations		171,991	6,743,635.00
Cash contributions from the public and State	APPEN C		0.00
Proceeds on disposal of assets	APPEN A		0.00
CASH UTILISED IN INVESTMENT ACTIVITIES			
Investment in fixed assets	APPEN C		0.00
Icrease in investments		-8,532,000	0.00
IDecrease in long-term debtors	8	223,244	-128,562.00
NET CASH FLOW		-8,136,765	6,615,073.00
CASH EFFECTS ON FINANCING ACTIVITIES			
Increase / (decrease) in long-term loans	3		-3,055,290.00
(Increase) / decrease in cash investments	17		5,064,284.00
(Increase) / decrease in cash	18	8,136,765	-8,624,066.01
NET CASH (GENERATED) / UTILISED		8,136,765	-6,615,073.01

FETAKGOMO LOCAL MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2005

		2005 R	2004 R
1	**STATUTORY FUNDS**		
	Capital Development Fund		0.00
	(Refer to Appendix A for more detail)		
2	**RESERVES AND PROVISIONS**		
	Provision for Leave	318,216.00	288,538.00
		318,216.00	288,538.00
	(Refer to Appendix A for more detail)		
3	**TRUST FUNDS**		
	CMIP Funds		0.00
			0.00
	(Refer to Appendix A for more detail)		
4	**LONG-TERM LIABILITIES**		
	Government loans		0.00
	Other loans		0.00
	Less: Current portion transferred to current liabilities		0.00
			0.00
	(Refer to Appendix B for more detail on long-term liabilities)		
5	**CONSUMER DEPOSITS - SERVICES**		
	Electricity and water		0.00
	Other		0.00
			0.00
6	**FIXED ASSETS**		
	Fixed assets: beginning of the year	5,270,166.00	5,813,792.00
	Capital expenditure during the year **	7,057,512.00	4,132,222.00
	Less: Assets written off, transferred or disposed		4,675,848.00
	Total fixed assets	12,327,678.00	5,270,166.00
	Less: Loans redeemed and other capital receipts		0.00
	Net fixed assets	12,327,678.00	5,270,166.00

** The new Fetakgomo Municipal Building was occupied with effect from April 2004. This building was erected under the construction supervision of and finance arrangements (CMIP funding) by the Sekhukhune District Municipality. The construction value of the building is estimated at some R8,3 million - the Council of the Fetakgomo Local Municipality has committed a contribution of R3 million towards this cost. R621 139 of this amount had been paid to the District Municipality. No provision for the remainder of the amount due was made in these financial statements. Full ownership of this asset will in due course be transferred to the Fetakgomo Local Municipality.

		2005 R	2004 R
7	**INVESTMENTS**		
	Unlisted:		
	Short-term investments	8,532,000	-
8	**LONG-TERM DEBTORS**		
	Motor vehicle loans	246,987.10	415,770.47
		246,987.10	415,770.47
	Less: short-term portion transferred to current assets	-165,123.79	-110,663.19
		81,863.31	305,107.28
9	**DEBTORS**		
	VAT - Control	2,663,685	1,300,748.00
	Sundry Debtors	626,489	3,855,023.38
	Short-term portion of motor vehicle loans	165,124	110,663.19
		3,455,298	5,266,434.57
	Less: Provision for irrecoverable debts		-
		3,455,298	5,266,434.57
10	**CREDITORS**		
	Sundry creditors	1,062,859	1,747,249.03
		1,062,859	1,747,249.03
11	**PROVISIONS**		
	Insurance fees		-
	Auditors remuneration		-
			-
12	**AUDITORS REMUNERATION**		
	Audit fees:		-
	Current year's provision		-
	Previous year's provision		-

		2005 R	2004 R
13	**APPROPRIATIONS**		
	Appropriation account		
	Accumulated surplus / (deficit): beginning of year	22,905,251	13,818,466
	Operating surplus / (deficit) for the year	8,583,096	8,084,045
	Appropriations for the year:	-2,510,018	1,002,740
	Appropriations to funds		0
	Contribution to Capital Development Fund		0
	Contribution to Leave Reserve	-274,102	288,538
	Provision for irrecoverable debts		0
	Provision for insurance		0
	Provision for audit		0
	Prior year adjustments	-2,235,916	1,291,278
	Accumulated surplus / (deficit): end of year	28,978,329	22,905,251
14	**CASH GENERATED BY OPERATIONS**		
	Surplus / (deficit) for the year	8,583,096	8,084,045
	Adjustments in respect of previous years' operating transactions	-2,235,916	1,291,278
	Appropriations charged against revenue:		
	Capital development fund		0
	Provisions and reserves	-274,102	0
	Fixed assets	-7,057,512	543,626
	Capital charges:		
	Interest and redemption paid:		
	to internal funds		0
	on external loans		0
	Investment income (operations)	-437,188	378,421
	Non-operating revenue:		
	Credited to funds		0
	Capital expenditure		0
	Non-operating expenditure:		
	Debited to funds		0
	Debited to provisions and reserves		0
	Non-cash flow adjustment		0
		-1,421,622	9,540,528
15	**(INCREASE) / DECREASE IN WORKING CAPITAL**		
	(Increase) / decrease in stock		0
	(Increase) / decrease in debtors	1,811,136	4,655,806
	Increase / (decrease) in creditors	-684,390	1,480,492
	Increase / (decrease) in consumer deposits		0
	Increase / (decrease) in provisions	29,679	0
		1,156,425	3,175,314
16	**INCREASE / (DECREASE) IN LONG TERM LOANS (EXTERNAL)**		
	Loans raised	0.00	
	Loans repaid	0.00	
		0.00	

		2005	2004
		R	R
17	**(INCREASE) / DECREASE IN EXTERNAL CASH INVESTMENTS**		
	Investments made	8,532,000.00	0.00
	Investments realised	0.00	0.00
		8,532,000.00	0.00
18	**(INCREASE) / DECREASE IN CASH/BANK ON HAND**		
	Cash balance: beginning of the year	14,099,330	5,475,264.00
	Less: Cash balance: end of the year	5,962,565	14,099,330.01
		8,136,765	-8,624,066.01

19 RETIREMENT BENEFITS

Personnel are members of the Municipal Gratuity Fund, and Councillors of the Municipal Councillors Pension Fund. No actuarial valuation of these Funds has been made to date in respect of the Municipality's membership.

20	**CONTINGENT LIABILITIES AND CONTRACTUAL OBLIGATIONS**		
	Guarantees by the Fetakgomo Local Municipality	0.00	0.00

FETAKGOMO LOCAL MUNICIPALITY

APPENDIX A

STATUTORY FUNDS, RESERVES AND PROVISIONS

	Balance at 30 June 2004	Contributions during the year	Interest on investments	Other income	Expenditure during the year	Written off during the year	Balance at 30 June 2005
	R	R	R	R	R	R	R
STATUTORY FUNDS							
Capital Development Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RESERVES							
Leave Reserve Fund	288,537.59	274,102.36		0.00	145,648.78	98,774.95	318,216.22
Maintenance Reserve Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	288,537.59	274,102.36	0.00	0.00	145,648.78	98,774.95	318,216.22
TRUST FUNDS							
Land Trust Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CMIP Funds:		0.00	0.00	0.00	0.00		0.00
Upgrading: Sewerage	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bulk water	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water in villages	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NDC / Equitable Share Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transitional Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Social Plan Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals:	288,537.59	274,102.36	0.00	0.00	145,648.78	98,774.95	318,216.22

FETAKGOMO LOCAL MUNICIPALITY

APPENDIX B

EXTERNAL LOANS AND INTERNAL ADVANCES

EXTERNAL LOANS	Balance at	Received during the year	Redeemed or written off during the year	Balance 30 June 2005
	R	R	R	R
Government loans	0.00	0.00	0.00	0.00
Other loans	0.00	0.00	0.00	0.00
No outstanding loans at year-end	0.00	0.00	0.00	0.00

Payable in the next year: R nil

(Refer to note 4)

FETAKGOMO LOCAL MUNICIPALITY

APPENDIX C

ANALYSIS OF FIXED ASSETS

Expenditure 2003/2004 R	SERVICE	Budget 2003/2004 R	Balance at 30 June 2004 R	Expenditure 2004/2005 R	Written off, transferred (in and out), redeemed or disposed of during the year R	Balance at 30 June 2005 R
4,132,222	RATE AND GENERAL SERVICES	-	5,270,166	7,057,512.00		12,327,678.00
4,132,222	COMMUNITY SERVICES	-	5,270,166	7,057,512.00		12,327,678.00
2,472,178	Public Works		2,204,040	6,786,172.00		8,990,212.00
-	Estates		0	-		-
-	Roads and Storm water			-		-
-	Streetlights		0	-		-
1,656,980	Council's General		2,438,479	153,623.00		2,592,102.00
3,064.32	Municipal Manager		128,374			128,374.00
-	Finance and Fixed Properties		499,273	117,717.00		616,990.00
-	Traffic Services		0	-		-
-	SUBSIDISED SERVICES	-		-		-
-	Civil Protection		0	-		-
-	Municipal Buildings		0	-		-
-	Parks, Recreation and Cemetery			-		-
-	Abattoir		0	-		-
-	ECONOMIC SERVICES	-	0	-		-
-	Sanitation		0	-		-
-	TRADING SERVICES	-		-		-
-	Electricity		0	-		-
-	Water			-		-
		-				
4,132,222	TOTAL FIXED ASSETS	-	5,270,166	7,057,512.00		12,327,678.00
	LESS: LOANS REDEEMED AND OTHER CAPITAL RECEIPTS		5,270,166	7,057,512.00		12,327,678.00
	Loans redeemed and advances repaid		0	-		-
	Contributions from operating income		0	-		-
	Grants and subsidies		5,270,166	7,057,512.00		12,327,678.00
	Reserves		0	-		-
	NET FIXED ASSETS		5,270,166	7,057,512.00		12,327,678.00

FETAKGOMO LOCAL MUNICIPALITY

APPENDIX D
ANALYSIS OF OPERATING REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 30 JUNE 2005

Actual 2004		Actual 2005	Budget 2005
R		R	R
	REVENUE		
18783911	Government and Provincial Grants and Subsidies	14,190,164	
547299	Operating Revenue:	5,640,349	
13640	Assessment rates		
0	Electricity		
0	Water		
15224	Tariffs, service charges etc.		
378421	Interest received	437,987	
89000	Donations		
47798	Sale of fixed assets		
3216	Other	5,202,362	
19331210		19,830,513	
	EXPENDITURE		
3955231	Salaries and allowances	4,010,224	
0	Purchase of electricity		
2978431	General expenses	7,006,279	
181282	Repairs and maintenance	230,914	
0	Capital charges		
4132222	Contributions to fixed assets		
11247166		11,247,417	
288538	Contribution to funds		
11535704	Gross expenditure		
0	Less: Amounts charged out		
11535704	Net expenditure	11,247,417	

FETAKGOMO LOCAL MUNICIPALITY

APPENDIX E

DETAILED INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2005

2004 Actual Revenue	2004 Actual Expenditure	2004 Surplus / (Deficit)		2005 Actual Revenue	2005 Actual Expenditure	2005 Surplus / (Deficit)	Budget Surplus / (Deficit)
R	R	R		R	R	R	R
19331210	11247166	8084045	**RATE AND GENERAL SERVICE**				
19331210	11247166	8084045	**COMMUNITY SERVICES**				
13640	0	13640	Assessment Rates				
0	0	0	Civil Defence				
18891351	5806279	13085072	Council's General				
0	4108323	-4108323	Public Works				
0	539049	-539049	Municipal Manager				
426219	793516	-367297	Finance and Fixed Properties				
0	0	0	Traffic and Licensing				
0	0	0	**SUBSIDISED SERVICES**				
0	0	0	Library				
0	0	0	Parks, Estates and Cemeteries				
0	0	0	**ECONOMIC SERVICES**				
0	0	0	Cleansing/Refuse Removal				
0	0	0	Sewerage				
0	0	0	**TRADING SERVICES**				
0	0	0	Water and Electricity Service				
0	0	0	Specific Water Service				
19331210	11247166	8084045	**TOTAL**				
			Appropriations for the year (Refer to note 13)				
			Net surplus / (deficit) for the year				
			Accumulated surplus / (deficit) at the beginning of the year				
			ACCUMULATED SURPLUS / (DEFICIT) AT THE END OF THE YEAR				

FETAKGOMO LOCAL MUNICIPALITY

APPENDIX E

DETAILED INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2005

2004 Actual Revenue	2004 Actual Expenditure	2004 Surplus / (Deficit)		2005 Actual Revenue	2005 Actual Expenditure	2005 Surplus / (Deficit)	Budget Surplus / (Deficit)
R	R	R		R	R	R	R
19 331 210	11 247 166	8 084 045	**RATE AND GENERAL**	19 830 513	11 247 166	8 084 044	-
19 331 210	11 247 166	8 084 045	**COMMUNITY SER**	19 830 513	11 247 166	8 084 044	-
13 640	-	13 640	Assessment Ra	13 640	-	13 640	
-	-	-	Civil Defenc	-	-	-	
18 891 351	5 806 279	13 085 072	Council's Gene	18 891 351	5 806 279	13 085 072	
-	4 108 323	(4 108 323)	Public Work	-	4 108 323	(4 108 323)	
-	539 049	(539 049)	Municipal Mana	-	539 049	(539 049)	
426 219	793 516	(367 297)	Finance and Fixed P	426 219	793 516	(367 297)	
-	-	-	Traffic and Licer	-	-	-	
-	-	-	**SUBSIDISED SER**	-	-	-	-
-	-	-	Library	-	-	-	
-	-	-	Parks, Estates and C	-	-	-	
-	-	-	**ECONOMIC SERV**	-	-	-	-
-	-	-	Cleansing/Refuse R	-	-	-	
-	-	-	Sewerage	-	-	-	
-	-	-	**TRADING SERVI**	-	-	-	-
-	-	-	Water and Electricity	-	-	-	
-	-	-	Specific Water Se	-	-	-	
19 331 210	11 247 166	8 084 045	**TOTAL**	19 830 513	11 247 166	8 084 044	-
			Appropriations for the year (Refer to note 13)			-	
		8 084 045	Net surplus / (deficit) for the year			8 084 044	
			Accumulated surplus / (deficit) at the beginning of the year			8 084 045	
		8 084 045	**ACCUMULATED SURPLUS / (DEFICIT) AT THE END OF THE YEAR**			16 168 090	